

Business News Update

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“Small Actions Can Make A Big Difference.”

Infosys shares remain the top IT stock pick after Q3 results; Check new price targets

Infosys Ltd. has been retained as the top pick among IT stocks by most of the analysts who track the company after its December quarter results, where it raised its revenue growth guidance for the third quarter in a row. However, the US-listed shares of Infosys ended 6% lower overnight, while the Indian entity ended at the day's low on Thursday before results were announced after the bell. Infosys now expects its financial year 2025 revenue growth to be between 4.5% to 5% from the earlier guidance of 3.75% to 4.5%. EBIT margin guidance was maintained at 20% to 22%. Most of the other parameters were either in-line or a beat on expectations. 70% of the 47 analysts that have coverage on Infosys have a "buy" rating on the stock. Nine others have a "hold" rating, while five have a "sell" recommendation. Brokerage firm Bernstein maintained its "outperform" rating on

Source: [CNBC TV18, January 18, 2025](#)

Amazon to buy BNPL startup Axio

E-commerce giant Amazon is set to acquire Indian startup Axio, an online lending platform offering point-of-sale financing. Amazon first invested in Axio during its Series C funding round six years ago and currently holds an 8% stake in the company. “In December, after the successful completion of due diligence, we signed an agreement with Amazon for a proposed acquisition of Axio. The transaction will now await the required regulatory approvals,” the company stated in a blog post. While financial details of the deal remain undisclosed, Axio—formerly known as Capital Float—has raised \$232 million across 12 funding rounds and is valued at approximately \$200 million, according to Tracxn. Key investors include Peak XV, Ribbit Capital, Lightrock, Elevation Capital, and others. As of September 30, Axio’s shareholder structure includes Lightrock (19.8%), Elevation Capital (13%), Peak XV (10.7%), Ribbit Capital (8.9%), and SOROS Economic Development Fund (4%). Founders

Source: [Financial Express, January 16, 2025](#)

HCL Technologies, Tata Consultancy Services, and one more stock trade ex-dividend today

Stocks of Tata Consultancy Services (TCS), HCL Technologies (HCL Tech) and Vantage Knowledge Academy turned ex-dividend on Friday, January 17. The record date for the dividend payout is also set as today. The TCS Board of Directors, in addition to its results for the quarter ending December 2024, approved a special dividend of ₹66 per equity share and a third interim dividend of ₹10 per share during its meeting on January 9. The Board of Directors of HCL Technologies on January 13 declared a fourth interim dividend of ₹18 per equity share of face value of ₹2 each for the financial year 2024-25. This includes a special dividend of ₹6 per share to celebrate 25 years of the company’s public listing. The Board of Directors of the Company at their meeting on January 7 considered and approved the first interim dividend for the financial year 2024-25 of Re 0.10 per equity share of

Source: [Livemint, January 17, 2025](#)

Adidas Found Its Next Samba. Watch Out, Nike.

The popularity of its retro sneakers, as well as its Gazelle, Campus and Handball Spezial shoes, was the main driver of last week’s upgrade to forecasts for full-year operating profit to about €700 million (\$745.4 million) from €500 million. But Adidas shouldn’t become too reliant on the low-rise sneakers with rubber soles — certainly not as it was with Kanye West’s Yeezy line. A profit warning last week from Dr Martens Plc, and the departure of its chief executive officer Kenny Wilson, is a salutary lesson in what happens when shoppers move on from a signature style. For Adidas, a similar plight looks some ways off. Of the €200 million profit upgrade, about €50 million came from selling the remaining Yeezy inventory. This implies that the rest is coming from demand for core Adidas products, which are being led by what are known as the Terrace shoes, a reference to their adoption by 1980s football fans. Indeed, analysts estimate sales growth excluding Yeezy and currency movements at about

Source: [Livemint, January 17, 2025](#)